



DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI
901 WOOLFOLK BUILDING, SUITE A
501 N. WEST STREET
JACKSON, MISSISSIPPI 39201

MAILING ADDRESS
POST OFFICE DRAWER 23729
JACKSON, MISSISSIPPI 39225-3729

TELEPHONE: (601) 359-1031
FAX: (601) 359-3557
WATS: 1-800-844-2499 (Incoming - USA)

To the Honorable Senate and House of Representatives
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2003 and pertinent characteristic changes of the industries we supervise for calendar year 2003.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department, and to ensure that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate with the jurisdiction of our responsibilities.

Sincerely,

John S. Allison
Commissioner

TABLE OF CONTENTS

Mission Statement	3
Roster of Comptrollers / Commissioners	4
Statutory Authorities	5
State Board of Banking Review	6
Department Staff	7
Examination Assignments - Banking	8
Examination Assignments - Consumer Finance	9
Department Travel	11
Statement of Funds, Bank Maintenance, Fund 3511 - FY 2003	12
Statement of Funds, Consumer Finance, Fund 3512 - FY 2003	15
Banking Facility Statistics	19
Consumer Finance Licensee Statistics	20
Ranking of Mississippi Bank and Thrift Institutions by Total Assets	22
Banking Division Financial Institution Changes - 2003	25



MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J.S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett December 31, 1934 - December 31, 1936
 J.C. Fair January 1, 1937 - December 31, 1941
 Sidney L. McLaurin January 1, 1942 - May 26, 1942
 Joe W. Latham May 27, 1942 - September 27, 1947
 (Re-appointed January 1, 1945)
 (Resigned September 27, 1947)
 C. T. Johnson September 27, 1947 - January 31, 1955
 (Re-appointed January 1, 1949)
 (Re-appointed January 1, 1953)
 (Resigned January 31, 1955)
 Joe W. Latham January 31, 1955 - February 4, 1957
 (Re-appointed January 1, 1957)
 (Resigned February 4, 1957)
 W. P. McMullan, Jr. February 4, 1957 - January 5, 1960
 (Resigned January 5, 1960)
 Robert D. Morrow January 5, 1960 - December 30, 1960
 (Resigned December 30, 1960)
 Llewellyn Brown December 30, 1960 - January 19, 1966
 (Re-appointed January 1, 1965)
 O.B. Bowen, Jr. March 9, 1966 - February 14, 1968
 (Resigned February 14, 1968)
 Horace Steele February 14, 1968 - January 2, 1973
 (Re-appointed January 1, 1969)
 James H. Means January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen March 21, 1980 - July 10, 1980
 Alanson V. Turnbough July 11, 1980 to December 14, 1980
 (Acting Commissioner)
 Glenn Smith December 15, 1980 to March 21, 1984
 Jean S. Porter March 22, 1984 to April 30, 1988
 Alanson V. Turnbough May 1, 1988 to July 17, 1988
 (Acting Commissioner)
 Thomas L. Wright July 18, 1988 to March 31, 1992
 Joseph H. Neely April 1, 1992 to January 31, 1996
 John S. Allison February 1, 1996 to August 10, 1997
 (Acting Commissioner)
 Ronny G. Parham August 11, 1997 to June 30, 2000
 John S. Allison July 1, 2000 - Present

STATE BOARD OF BANKING REVIEW

J. Fred Walker	Long Beach	March 23, 2002
H. Frank Rhea	Carthage	March 23, 2004
James M. Biglane	Natchez	March 23, 2005
Karen Holliday	Tupelo	March 23, 2006
Stephen C. Davenport	Madison	March 23, 2008

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between State chartered banks and national banks.

DEPARTMENT STAFF

as of December 31, 2003

Allison, John S.	Commissioner	Ridgeland
Brady, Theresa L.	Deputy Commissioner	Ridgeland
<u>BANKING DIVISION</u>		
Buchanan, Charlotte	Director	Madison
Miller, John	Chief Examiner	Terry
Bailey, Ronald	Examiner V	Kosciusko
Bond, Ron	Examiner V	Clinton
Hillman, Bobbie	Examiner V	Hattiesburg
Hubbard, Sam	Examiner IV	Jackson
Lion, Paul	Examiner IV	Pass Christian
Shelton, Nicky	Examiner IV	Olive Branch
Parker, Hubert	Examiner III	Flora
Blaylock, Terri	Examiner II	McCarley
Burks, Raland	Examiner II	Petal
Cork, Rhoshunda	Examiner II	Starkville
Hayward, Perry Anne	Examiner II	Ridgeland
Mitchell, Matt	Examiner II	Madison
Nobile, Barrett	Examiner II	Jackson
Nutter, Chris	Examiner II	Madison
Pettit, Sven	Examiner II	Jackson
Sinclair, Ashley Hill	Examiner II	Batesville
Johnson, John	Examiner I	Clinton
Read, Ashley	Examiner I	Hattiesburg
Brock, Lucius	Examiner Trainee	Jackson
DeBeukelaer, Herwig	Examiner Trainee	Madison
Holland, Bert	Examiner Trainee	Leland
Patton, Harry	Examiner Trainee	Nitta Yuma
Prescott, Bonnie	Administrative Assistant	Brandon
Sanger, Sunni	Administrative Assistant	Lena
<u>CONSUMER FINANCE DIVISION</u>		
Harrison, James (Ronny)	Chief Examiner	Columbus
Harmon, Hayward	Examiner V	Batesville
McCain, Traci	Examiner V (Mortgage)	Bolton
Pender, Ennis (Marty)	Examiner V	Yazoo City
Garrard, Mike	Examiner IV	Brandon
Blair, Brandon	Examiner III	West Point
Christian, Katherine	Examiner III	Natchez
McCall, Morris	Examiner III (Mortgage)	Hattiesburg
Bock, Bryan	Examiner II	Hattiesburg
Carter, Larry	Examiner II (Mortgage)	Purvis
Burrell, Ben	Examiner I	Oxford
Webb, Taft	Examiner I	Ridgeland
Booker, Kris	Examiner Trainee (Mortgage)	Meridian
Berry, Dianne	Administrative Assistant (Mortgage)	Crystal Springs
Blackwell, Laurie	Administrative Assistant	Jackson
Ervin, Jennifer	Administrative Assistant	Jackson
McCallum, Brever	Administrative Assistant	Jackson
<u>ADMINISTRATIVE SERVICES DIVISION</u>		
Guynes, Stacy	Bureau Director	Flowood
Echols, Rosina	Director, Finance & Personnel	Braxton
Weaver, Mike	Accountant/Auditor III	Jackson
Bass, Marveen	Administrative Assistant	Florence

STAFF EXAMINATION ASSIGNMENTS – 2003
Banking Division

Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Bailey, Ronald	21
Blaylock, Terri	26
Bond, Ron	17
Brock, Lucius	23
Burks, Raland	26
Cork, Rhoshunda	28
DeBeukelaer, Herwig	5
Hayward, Perry Anne	22
Hill, Chris	7
Hillman, Bobbie	11
Holland, Bert	11
Hubbard, Sam	15
Lion, Paul	15
Miller, John	1
Mitchell, Matt	20
Myrick, Ryan	8
Nobile, Barrett	6
Nutter, Chris	23
Paige, Lorann	6
Parker, Hubert	5
Patton, Harry	23
Pettit, Sven	22
Rayborn, Maria (Ginny)	7
Read, Ashley	11
Shelton, Nicky	22
Sinclair, Ashley Hill	20
Tyrone, Carrie Pokrefke	6

Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Hillman, Bobbie	8
Johnson, John	7
Lion, Paul	1
Nobile, Barrett	17
Rayborn, Maria (Ginny)	5
Tyrone, Carrie Pokrefke	9

STAFF EXAMINATION ASSIGNMENTS – 2003
Consumer Finance Division

<u>Examiner</u>	<u>Examination</u>	<u>Participation</u>
Blair, Brandon	Check Cashers	46
	Motor Vehicle Sales Finance	18
	Pawnbrokers	35
	Small Loans	36
	Title Pledge	24
	Total	<u>159</u>
Bock, Bryan	Check Cashers	42
	Motor Vehicle Sales Finance	7
	Pawnbrokers	15
	Insurance Premium Finance Companies	8
	Small Loans	31
	Title Pledge	13
Total	<u>116</u>	
Booker, Kris	Mortgage Companies	31
	Total	<u>31</u>
Burrell, Benjamin	Check Cashers	57
	Motor Vehicle Sales Finance	24
	Pawnbrokers	13
	Insurance Premium Finance Companies	2
	Small Loans	39
	Title Pledge	11
Total	<u>146</u>	
Carter, Larry	Mortgage Companies	29
	Total	<u>29</u>
Christian, Katherine	Check Cashers	58
	Motor Vehicle Sales Finance	29
	Pawnbrokers	17
	Insurance Premium Finance Companies	5
	Small Loans	32
	Title Pledge	17
Total	<u>158</u>	
Garrard, Mike	Check Cashers	35
	Motor Vehicle Sales Finance	13
	Pawnbrokers	27
	Insurance Premium Finance Companies	3
	Small Loans	33
	Title Pledge	14
Total	<u>125</u>	

STAFF EXAMINATION ASSIGNMENTS – 2003
Consumer Finance Division

<u>Examiner</u>	<u>Examination</u>	<u>Participation</u>
Harmon, Hayward	Check Cashers	55
	Motor Vehicle Sales Finance	27
	Pawnbrokers	29
	Insurance Premium Finance Companies	1
	Small Loans	31
	Title Pledge	20
	Total	<u>163</u>
Harrison, Ronny	Motor Vehicle Sales Finance	1
	Insurance Premium Finance Companies	<u>3</u>
	Total	<u>4</u>
McCall, Morris	Mortgage Companies	<u>30</u>
	Total	<u>30</u>
Pender, Ennis (Marty)	Check Cashers	40
	Motor Vehicle Sales Finance	3
	Pawnbrokers	14
	Insurance Premium Finance Companies	5
	Small Loans	75
	Title Pledge	9
	Total	<u>146</u>
Webb, Taft	Check Cashers	51
	Motor Vehicle Sales Finance	18
	Pawnbrokers	18
	Insurance Premium Finance Companies	5
	Small Loans	86
	Title Pledge	<u>17</u>
	Total	<u>195</u>

DEPARTMENT TRAVEL-FY03
July 1, 2002 - June 30, 2003

<u>Employee</u>	<u>Out-of-State</u>	<u>In-State</u>
Allison, John	24,585.15	2,283.23
Bailey, Ronald	2,891.83	24,024.92
Blair, Brandon	1,908.46	14,908.11
Blaylock, Terri	5,131.81	15,362.82
Bock, Bryan	856.83	10,436.62
Bond, Ron	540.00	11,858.65
Booker, Kris	1,048.33	4,040.08
Brady, Theresa	6,514.85	2,348.34
Brock, Lucius	1,841.95	6,053.36
Buchanan, Charlotte	9,426.22	2,581.42
Burks, Raland	3,735.28	18,625.02
Burrell, Ben	1,854.20	13,266.41
Carter, Larry	1,718.91	13,745.15
Christian, Katherine	936.07	15,761.65
Cork, Rhoshunda	5,571.33	20,569.16
Echols, Rosina	-	32.76
Garrard, Mike	1,817.51	14,401.78
Guynes, Stacy	-	237.99
Harmon, Hayward	-	13,334.27
Harrison, James (Ronny)	851.85	20,783.14
Hayward, Perry Anne	7,781.16	7,160.70
Hillman, Bobbie	600.52	7,789.43
Hubbard, Sam	2,739.74	19,556.27
Lion, Paul	589.73	2,813.96
McCain, Traci	3,654.36	21.96
McCall, Morris	1,815.42	16,019.82
Miller, John	6,717.22	3,425.96
Mitchell, Matt	5,244.35	11,078.48
Myrick, Ryan	2,680.86	19,110.63
Nobile, Barrett	5,223.76	18,589.56
Nutter, Chris	3,047.89	16,633.22
Paige, Lorann	2,990.93	13,424.21
Parker, Hubert	-	16,255.15
Parrish, Paul	1,029.67	-
Patton, Harry	1,941.58	8,364.67
Pender, Ennis (Marty)	853.17	13,723.32
Pettit, Sven	3,363.73	16,025.91
Rayborn, Maria (Ginny)	3,757.44	16,322.44
Shelton, Nicky	3,744.55	21,689.99
Sinclair, Ashley Hill	3,205.44	16,697.22
Sinclair, Roger	1,320.12	7,895.66
Tyrone, Carrie Pokrefke	1,689.64	15,412.89
Webb, Taft	1,598.68	12,804.21
Totals	<u>\$ 136,820.54</u>	<u>\$ 505,470.54</u>

STATEMENT OF FUNDS
Bank Maintenance - Fund 3511
Fiscal Year 2003

Beginning Balance **\$2,493,485.13**

REVENUE**Bank**

Application Fee-Branch	18,750.00	
Application Fee-Loan Production Office	900.00	
Charter Amendments	225.00	
Exam, Commence Business	25.00	
Assessment Fee	6,550.76	
Merger-Bank	500.00	
Relocation/Name Change	525.00	
Subtotal – Bank		27,475.76

Credit Union

Application Fee-Branch	750.00	
Charter Amendments	25.00	
Assessment Fee	190,104.00	
Merger-Credit Union	25.00	
Penalty-Assessment	2,239.50	
Relocation/Name Change	75.00	
Subtotal – Credit Union		193,218.50

Miscellaneous Fees **759.87**

Total Revenue **221,454.13**

EXPENDITURES**Salaries**

Salaries and Wages	1,112,154.99	
Terminal Personal Leave Pay	16,202.40	
Employers' Retirement Match	110,014.71	
Salaries, Social Security Match	83,766.37	
Workers Compensation	7,851.53	
Group Health Insurance Match	68,074.80	
Group Life Insurance Match	3,205.06	
Unemployment Insurance Tax	1,770.66	
Cafeteria Plan - Admin. Fee	1,088.74	
Subtotal – Salaries		1,404,129.26

Travel

SPAHS In-State Travel	310,334.54	
SPAHS Out-of-State Travel	66,453.67	
Travel In Public Carrier	15,812.50	
Subtotal – Travel		392,600.71

Contractual Services

Employee Training	33,020.00	
Postage, Box Rent & Other Postal Fees	6,110.00	
Basic Telephone Monthly	4,725.78	
Universal Service Fund Fee	167.04	
Access Charge	50.00	
Monthly Charge for Automated Call Center	100.00	
Long Distance Charges	9,194.19	
Transportation of Goods Not for Resale	649.59	
Advertising & Public Information	80.92	
Rent of Records Storage Space	600.00	
Rental of Office Equipment	3,747.23	
Capitol Facilities - Rental	30,653.37	
Repair/Service Office Equipment	1,580.25	
SAAS Fees DFA	711.23	
Repayments to MMRS Revolving	1,017.45	
SPAHRs Fees DFA	2,650.43	
Merlin Fees DFA	747.50	
Dept of Audit Fees	1,201.50	
Legal Fees to Attorney General's Office	1,457.50	
State Personnel Board Fees	4,244.64	
Personnel Service Contract-Other Fees	2,380.00	
Other Fees & Services	118,085.17	
Liability Insurance Pool Contribution	2,926.15	
Insurance & Fidelity Bonds	175.00	
Membership Dues	44,392.72	
IS Prof Fees-ITS	56,290.12	
IS Train/Education-ITS	363.00	
Service Charges to State Computer Center	5,594.99	
Software Acquisition	9,507.74	
Rental of Usage Time Other Vendor	1,010.04	
Maintenance/Repair of IS Equip	404.00	
Maintenance/Repair Communication Systems	137.50	
Maintenance Software - One Time Other Vendor	5,280.00	
Contract Maintenance/License Renewal Software	2,550.00	
Subtotal – Contractual Services		351,805.05

Commodities

Printing, Binding, Padding	1,850.45	
Duplication & Reproduction Supplies	1,594.00	
Office Supplies & Materials	3,637.33	
Paper Supplies	538.10	
Maps, Manuals, Library Books	3,454.46	
Office Equipment	822.38	
Hardware, Plumbing & Electrical Supplies	20.25	
Food for Persons	184.45	
Information System Equipment Repair Parts	3,474.63	
Eating Utensils & Café Supplies	28.25	
Other Supplies & Materials	216.50	
Other Equipment	224.25	
Subtotal – Commodities		16,045.05

Equipment

Office Machines / Furniture Fixtures & Equipment 2,197.00

Mainframe Systems Equipment 20,377.00**Subtotal – Equipment** 22,574.00**Total Expenditures** (2,187,154.07)**Transfer from Fund 3512** 475,000.00**Ending Balance** \$1,002,785.19

STATEMENT OF FUNDS
Consumer Finance - Fund 3512
Fiscal Year 2003

Beginning Balance **\$ 855,048.89**

REVENUE**Civil Money Penalties**

Check Casher	70,265.00
Mortgage Company	13,850.00
Mortgage Company, Exempt	1,500.00
Motor Vehicle	250.00
Title Pledge	4,825.00

Subtotal -- Civil Money Penalties **90,690.00**

Penalties

License - Check Casher	2,650.00
License - Loan Originator	350.00
License - Mortgage Company	10,950.00
License - Mortgage Company, Exempt	10,600.00
License - Motor Vehicle	4,075.00
License - Pawnbroker	1,900.00
License - Premium Finance	375.00
License - Small Loan	7,875.00
Reporting - Mortgage Company	1,900.00

Subtotal -- Penalties **40,675.00**

Miscellaneous Fees

1,624.75

Check Casher

Examination Fee	145,200.00
License, Duplicate	1,350.00
License, Initial	119,250.00
License, Renewal	372,800.00

Subtotal -- Check Casher **638,600.00**

Debt Management

License, Initial	9,000.00
------------------	----------

Subtotal -- Debt Management **9,000.00**

Loan Broker

License, Initial	300.00
License, Renewal	475.00

Subtotal -- Loan Broker **775.00**

Mortgage Company

Examination Fee	4,500.00
Fingerprint	28.00
License, Duplicate	1,975.00
License, Initial	68,925.00
License, Renewal	117,500.00

Branch - Certification	5,650.00	
Branch - License, Duplicate	150.00	
Exempt - License	25,478.00	
Exempt - License, Duplicate	325.00	
Exempt - License, Renewal	33,325.00	
Loan Originator - Fingerprint	28.00	
Loan Originator - License, Initial	48,408.00	
Loan Originator - License, Renewal	15,750.00	
Manufactured Housing Transaction	60.00	
Wholly Owned Subsidiary - License, Duplicate	50.00	
Wholly Owned Subsidiary - License, Initial	2,500.00	
Subtotal -- Mortgage Company		324,652.00
Motor Vehicle		
Examination Fee	30,000.00	
License, Duplicate	1,075.00	
License, Initial	20,725.00	
License, Renewal	114,950.00	
Subtotal -- Motor Vehicle		166,750.00
Pawnbroker		
License, Duplicate	25.00	
License, Initial	8,500.00	
License, Renewal	91,000.00	
Subtotal -- Pawnbroker		99,525.00
Premium Finance		
Examination Fee	6,600.00	
License, Duplicate	50.00	
License, Initial	4,500.00	
License, Renewal	16,150.00	
Subtotal -- Premium Finance		27,300.00
Sale of Checks		
License, Duplicate	125.00	
License, Initial	4,000.00	
License, Renewal	22,650.00	
Subtotal -- Sale of Checks		26,775.00
Small Loan		
Examination Fee	112,800.00	
License, Duplicate	1,500.00	
License, Initial	37,500.00	
License, Renewal	292,900.00	
Subtotal -- Small Loan		444,700.00
Title Pledge		
Examination Fee	39,900.00	
License, Duplicate	350.00	

License, Initial	19,700.00	
License, Renewal	85,025.00	
Subtotal -- Title Pledge		144,975.00
Total Revenue		2,016,041.75

EXPENDITURES**Salaries**

Salaries and Wages	779,989.71	
SPAHRS Refunds of Deductions	0.00	
Terminal Personal Leave Pay	168.07	
Employers' Retirement Match	76,065.34	
Salaries, Social Security Match	56,222.67	
Workers Compensation	4,796.47	
Group Health Insurance Match	50,489.70	
Group Life Insurance Match	2,408.45	
Unemployment Insurance Tax	1,049.34	
Cafeteria Plan - Admin. Fee	708.51	
Subtotal -- Salaries		971,898.26

Travel

SPAHRS In-State Travel	195,136.00	
SPAHRS Out-of-State Travel	44,306.39	
Travel In Public Carrier	10,247.98	
Subtotal -- Travel		249,690.37

Contractual Services

Employee Training	17,657.00	
Postage, Box Rent & Other Postal Fees	10,110.00	
Basic Telephone Monthly	8,614.48	
Universal Service Fund Fee	41.11	
Monthly Charge for Automated Call Center	300.00	
Long Distance Charges	12,705.30	
Transportation of Goods Not for Resale	504.75	
Rental of Office Equipment	4,133.46	
Capitol Facilities - Rental	36,226.63	
Repair/Service Office Equipment	90.00	
SAAS Fees DFA	1,071.58	
Repayments to MMRS Revolving	1,068.27	
SPAHRS Fees DFA	2,790.32	
Merlin Fees DFA	835.18	
Dept of Audit Fees	25.00	
Legal Fees to Attorney General's Office	5,681.50	
State Personnel Board Fees	2,515.36	
Personnel Service Contract-Other Fees	612.00	

Court Cost & Court Reporters	3,560.50	
Lab & Testing Fees	22,014.00	
Other Fees & Services	15.50	
Liability Insurance Pool Contribution	2,120.79	
Insurance & Fidelity Bonds	2,030.00	
Membership Dues	2,540.00	
IS Prof Fees-Outside Vendor	1,320.00	
IS Prof Fees-ITS	64,999.88	
Service Charges to State Computer Center	7,915.63	
Software Acquisition	475.00	
Rental of Usage Time Other Vendor	506.93	
Maintenance/Repair Communication Systems	1,085.00	
Contract Maintenance/License		
Renewal Software	110.00	
Prior Year Expense Contractual	7.75	
Subtotal -- Contractual Services		213,682.92
Commodities		
Printing, Binding, Padding	1,946.05	
Duplication & Reproduction Supplies	4,844.01	
Office Supplies & Materials	9,645.52	
Paper Supplies	1,073.95	
Maps, Manuals, Library Books	1,092.24	
Office Equipment	3,276.66	
Expenditure to Repair &		
Replace Office Equipment	98.00	
Hardware, Plumbing & Electrical Supplies	148.95	
Food for Business Meetings	711.04	
Information System Equipment Repair Parts	1,351.20	
Other Supplies & Materials	590.00	
Other Equipment	436.55	
Subtotal -- Commodities		25,214.17
Equipment		
Office Machines /Furniture Fixtures & Equipment	14,955.09	
Mainframe Systems Equipment	37,848.99	
Subtotal -- Equipment		52,804.08
Total Expenditures		(1,513,289.80)
Transfer to Fund 3511		(475,000.00)
Ending Balance		\$882,800.84

BANKING FACILITY STATISTICS
as of December 31, 2003

	<u>State Banks</u>	<u>State Thriffs</u>	<u>National Banks</u>	<u>Federal Thriffs</u>	TOTAL
Domiciles	75	2	20	6	103
Branches	544	1	221	11	777
Out-of-State Branches	<u>131</u>	<u> </u>	<u>32</u>	<u> </u>	<u>163</u>
Total	<u>750</u>	<u>3</u>	<u>273</u>	<u>17</u>	<u>1,043</u>
Host State Branches	100		128		228
LPOs In-State	20		6		26
LPOs Out-of-State	7				7

LPOs = Loan Production Offices

As of December 31, 1996, ATMs are no longer tracked.

CONSUMER FINANCE LICENSEE STATISTICS

LICENSEE ACTIVITY
January 1, 2003 – December 31, 2003

<u>Licensee Type</u>	<u>12-31-02</u>	<u>New</u>	<u>Deleted (Active)</u>	<u>12-31-03</u>
Check Cashers	878	146	71	953
Consumer Loan Brokers	2	60	1	61
Debt Management	0	34	0	34
Insurance Premium				
Finance Companies	49	4	3	50
Mortgage Loan Companies				
Loan Originator	525	457	390	592
Mortgage Company	573	94	113	554
Mortgage Company Branch	161	22	65	118
Wholly-Owned Subsidiaries	19	4	6	17
Motor Vehicle Sales Finance	287	30	26	291
Pawnbrokers	300	18	21	297
Sale of Checks	28	8	4	32
Small Loans	654	20	59	615
Title Pledge	248	36	12	272

CONSUMER FINANCE LICENSEE STATISTICS

**Consumer Finance Transactions/Loans Outstanding
as of December 31, 2003 (as furnished by Licensees)**

<u>Licensee Type</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Cashers	121,941	\$ 30,977,920
Insurance Premium Finance Companies	134,596	\$ 849,277,350
Mortgage Loan Industry	11,155	\$ 983,873,077
Motor Vehicle Sales Finance	245,092	\$ 2,931,578,139
Pawnbrokers	102,608	\$ 7,350,307
Sale of Checks	223,490	\$ 119,401,135
Small Loans	352,480	\$ 1,248,244,825
Title Pledge	54,016	\$ 24,602,704

**Consumer Finance Penalties/Consumer Refunds
as of December 31, 2003**

<u>Licensee Type</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Cashers	\$ 102,740	\$ 83,859
Debt Management	\$ -0-	\$ 2,682
Mortgage Loan Industry	\$ 29,050	\$ 75
Motor Vehicle Sales Finance	\$ 7,500	\$ 8,294
Pawnbrokers	\$ 5,700	\$ -0-
Title Pledge	\$ 4,500	\$ 25,437

RANKING OF MISSISSIPPI BANK AND THRIFT INSTITUTIONS BY TOTAL ASSETS

As Compiled By The Department of Banking & Consumer Finance
as of December 31, 2003 (Dollar Amounts in Thousands)

Tupelo	BancorpSouth Bank	\$10,304,022
Jackson	Trustmark National Bank	7,753,398
Gulfport	Hancock Bank	2,480,345
Tupelo	The Peoples Bank and Trust Company	1,394,788
Belzoni	BankPlus	1,170,759
Kosciusko	Merchants and Farmers Bank	1,074,925
Starkville	National Bank of Commerce	1,059,568
Meridian	The Citizens National Bank of Meridian	699,148
Greenwood	State Bank & Trust Company	636,158
Biloxi	The Peoples Bank, Biloxi, Mississippi	570,433
Philadelphia	The Citizens Bank of Philadelphia, Mississippi	550,222
Forest	Community Bank of Mississippi	489,042
Corinth	SouthBank, a Federal Savings Bank	426,396
Indianola	Planters Bank & Trust Company	412,774
Natchez	Britton & Koontz First National Bank	372,590
Batesville	First Security Bank	340,583
Ellisville	Community Bank	328,967
Macon	BankFirst Financial Services	327,152
Ripley	The Peoples Bank	302,347
New Albany	Bank of New Albany	297,093
Pascagoula	Merchants & Marine Bank	291,248
Waynesboro	First State Bank	287,340
Magee	PriorityOne Bank	286,128
Columbia	Citizens Bank	258,288
Belzoni	Guaranty Bank and Trust Company	250,441
McComb	First Bank	227,863
Pascagoula	First Federal Savings and Loan Association	222,551
Meridian	Great Southern National Bank	216,958
Pontotoc	The First National Bank of Pontotoc	199,539
Oxford	The First National Bank of Oxford	192,724
Clarksdale	First National Bank of Clarksdale	187,946
Cleveland	The Cleveland State Bank	183,808
Natchez	United Mississippi Bank	178,381
Lucedale	Century Bank	165,768
Greenwood	Bank of Commerce	159,275
Southaven	Community Bank, DeSoto County	156,436
Senatobia	Senatobia Bank	154,309
Carthage	The Carthage Bank	150,901
Picayune	First National Bank of Picayune	147,966
McComb	Pike County National Bank	146,074
Yazoo City	Bank of Yazoo City	144,242
Columbia	First Federal Bank for Savings	143,439

Iuka	First American National Bank	142,824
Amory	Security Bank of Amory	142,091
Mendenhall	Peoples Bank	139,217
Newton	Newton County Bank	139,020
Port Gibson	RiverHills Bank	136,955
Baldwyn	Farmers and Merchants Bank	131,541
Holly Springs	The Bank of Holly Springs	131,374
Bay Springs	Magnolia State Bank	130,603
Clarksdale	Covenant Bank	129,916
Wiggins	Bank of Wiggins	127,821
Forest	The Bank of Forest	127,772
Biloxi	Coast Community Bank	127,015
Water Valley	Mechanics Bank	126,159
Meridian	Community Bank	120,642
Jackson	First Commercial Bank	118,031
Laurel	Bank of Jones County	117,839
Hattiesburg	The First National Bank of South Mississippi	110,602
Holly Springs	First State Bank	110,383
De Kalb	The Commercial Bank	108,481
Marks	Citizens Bank & Trust Co.	107,141
Indianola	Community Bank	89,133
Hazlehurst	Copiah Bank, National Association	88,427
Mantee	OmniBank	86,914
Winona	Bank of Winona	86,841
Lexington	Holmes County Bank & Trust Company	86,541
Anguilla	Bank of Anguilla	84,334
Meadville	Bank of Franklin	81,484
Lucedale	First National Bank of Lucedale	78,537
Richton	Richton Bank & Trust Company	68,988
Brookhaven	Bank of Brookhaven	66,219
Raymond	Merchants and Planters Bank	65,680
Ridgeland	Mississippi National Bankers Bank	64,173
Holly Springs	Merchants & Farmers Bank	63,910
Kilmichael	Bank of Kilmichael	59,378
Corinth	Commerce National Bank	59,229
Okolona	Bank of Okolona	57,558
Amory	Amory Federal Savings and Loan Association	57,192
Collins	Covington County Bank	55,606
Byhalia	Citizens Bank	54,661
Laurel	The First National Bank of the Pine Belt	52,804
Bude	Peoples Bank of Franklin County	52,435
Hattiesburg	Grand Bank for Savings, FSB	52,416
Ruleville	Delta Southern Bank	52,087
Senatobia	Cornerstone Bank	51,136
Wiggins	First National Bank of Wiggins	50,519
Oxford	Oxford University Bank	48,227
Morton	Bank of Morton	47,135

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Fayette	The Jefferson Bank	41,528
Rosedale	First National Bank	39,935
North Carrollton	Peoples Bank & Trust Company	39,765
Winona	Central Bank for Savings	38,782
Walnut Grove	Bank of Walnut Grove	37,052
Charleston	Tallahatchie County Bank	34,557
Crystal Springs	Bank of the South	33,331
Cleveland	Cleveland Community Bank, S.S.B.	30,014
Jackson	Consumer National Bank	29,235
Madison	Madison County Bank	25,126
Aberdeen	First Federal Savings and Loan Association	23,729
Shelby	The Bank of Bolivar County	20,634
Belmont	Spirit Bank	19,638
Benoit	Bank of Benoit	13,151

Total Mississippi Bank and Thrift Institution Assets	<u><u>\$ 40,055,803</u></u>
---	------------------------------------

BANKING DIVISION
FINANCIAL INSTITUTION CHANGES – 2003
January 1, 2003 – December 31, 2003

Bank Changes

BankPlus, 241 West Government Street, Brandon, a branch bank of BankPlus, Belzoni, Mississippi, opened January 17, 2003.

The Peoples Bank, 2601 Highway 90, Gautier, a branch bank of The Peoples Bank, Biloxi, Mississippi, opened January 29, 2003.

Cornerstone Bank, 500 East Commerce Street, Hernando, a branch bank of Cornerstone Bank, Senatobia, Mississippi, opened February 3, 2003.

The Citizens Bank of Philadelphia, 24 Pine Street, Sebastopol, a branch bank of The Citizens Bank of Philadelphia, Philadelphia, Mississippi relocated from 17561 Highway 21, Sebastopol, Mississippi, effective February 13, 2003.

State Bank & Trust Company, 470 Highway 6 East, Batesville, a branch bank of State Bank & Trust Company, Cleveland, Mississippi, relocated from 456 Highway 6 East, Batesville, Mississippi, effective March 3, 2003.

Holmes County Bank and Trust Company, Highway 12 East, Plaza Drive-In Branch, Lexington, a branch bank of Holmes County Bank and Trust Company, Lexington, Mississippi, closed and consolidated with the main office at 316 Court Square, Lexington, Mississippi, effective March 7, 2003.

State Bank & Trust Company, 609 High School Avenue, Columbia, a branch bank of State Bank & Trust Company, Cleveland, Mississippi, opened March 10, 2003.

State Bank & Trust Company, 250 Norfleet Plaza, Senatobia, a branch bank of State Bank & Trust Company, Cleveland, Mississippi, opened March 17, 2003.

Merchants & Farmers Bank, 901 South Gloster, Tupelo, a branch bank of Merchants & Farmers Bank, Kosciusko, Mississippi, opened March 31, 2003.

Merchants & Farmers Bank, 6810 Crumpler Boulevard, Olive Branch, a branch bank of Merchants & Farmers Bank, Kosciusko, Mississippi, opened April 8, 2003.

BankPlus, 300 Nissan Drive, Canton, a branch bank of BankPlus, Belzoni, Mississippi, opened April 9, 2003.

BankPlus, 1243 Gluckstadt Road, Madison, a branch bank of BankPlus, Belzoni, Mississippi, opened April 21, 2003.

BancorpSouth Bank, 3003 Airline Drive, Bossier City, Louisiana, a branch bank of BancorpSouth Bank, Tupelo, Mississippi, opened April 21, 2003.

BancorpSouth Bank, 1046 Church Road, Suite 101, Southaven, a branch bank of BancorpSouth Bank, Tupelo, Mississippi, opened April 21, 2003.

First Security Bank, 220 Power Drive, Batesville, a branch bank of First Security Bank, Batesville, Mississippi, opened May 25, 2003.

The Peoples Bank & Trust Company, 182 Highway 15 By-Pass, Pontotoc, a branch bank of The Peoples Bank & Trust Company, Tupelo, Mississippi, relocated to 309 Highway 15 North, Pontotoc, Mississippi effective June 23, 2003.

BancorpSouth Bank, 7800 Winchester (Southwind Branch), Memphis, Tennessee, a branch bank of BancorpSouth Bank, Tupelo, Mississippi, opened July 7, 2003.

First American Bank, Jackson, Mississippi, merged with and under the charter of Liberty Bank and Trust Company, New Orleans, Louisiana, effective July 24, 2003.

Merchants & Marine Bank, 4619 Main Street, Moss Point, a branch bank of Merchants & Marine Bank, Pascagoula, Mississippi, relocated from 4913 Arthur Street, Moss Point, Mississippi, effective July 28, 2003.

PriorityOne Bank, 6276 Highway 98 West, Hattiesburg, a branch bank of PriorityOne Bank, Magee, Mississippi, relocated from 5248 Old Highway 11 South, Hattiesburg, Mississippi, effective August 4, 2003.

Community Bank of Mississippi, 1040 N. Flowood Drive, Flowood, a branch bank of Community Bank of Mississippi, Forest, relocated to 3500 Lakeland Drive, Flowood, Rankin County, Mississippi, effective August 11, 2003.

Hancock Bank, 20156 Pineville Road, Long Beach, a branch bank of Hancock Bank, Gulfport, relocated to 5101 Beatline Road, Long Beach, Harrison County, Mississippi, effective August 18, 2003.

First State Bank, 1401 Azalea Drive (Northeast Motor Bank), Waynesboro, a branch bank of First State Bank, Waynesboro, Mississippi, opened August 19, 2003.

First Security Bank, 7024 Highway 51, Pope, a branch bank of First Security Bank, Batesville, Mississippi, opened August 22, 2003.

Community Bank, DeSoto County, 475 East Commerce Street, Hernando, a branch bank of Community Bank, DeSoto County, Southaven, Mississippi, opened August 25, 2003.

Community Bank, DeSoto County, 24 W. Commerce Street, Hernando, a branch bank of Community Bank, DeSoto County, Southaven, Mississippi, relocated to 475 East Commerce Street, Hernando, effective August 25, 2003.

Community Bank, DeSoto County, 1325 McIngvale (Wesley Meadows Retirement Community mobile branch), Hernando, a branch bank of Community Bank, DeSoto County, Southaven, Mississippi, relocated to 475 East Commerce Street, Hernando, effective August 25, 2003.

The Peoples Bank, 403 Jeff Davis Avenue, Long Beach, a branch bank of The Peoples Bank, Biloxi, Mississippi, relocated to 298 Jeff Davis Avenue, Long Beach, effective August 25, 2003.

Planters Bank & Trust Company, 117 Commerce, Cleveland, a branch bank of Planters Bank & Trust Company, Indianola, Mississippi, relocated to 428 North Davis Avenue, Cleveland, effective September 2, 2003.

State Bank & Trust Company, 127 Main Street, Webb, a branch bank of State Bank & Trust Company, Cleveland, Mississippi, relocated to 2058 Highway 49 East, Webb, Mississippi effective September 2, 2003.

Hancock Bank, 6312 Picadilly Square Drive, Suite 3, Mobile, Alabama, a loan production office of Hancock Bank, Gulfport, Mississippi, opened September 25, 2003.

BancorpSouth Bank, 104 Continental Place, Suite 120 Hickory Trace, Brentwood, Tennessee, a loan production office of BancorpSouth Bank, Tupelo, Mississippi, opened October 1, 2003.

BankPlus, 5100 Highway 39 N, Meridian, a branch bank of BankPlus, Belzoni, Mississippi, closed October 15, 2003.

BankPlus, 2014 Highway 45 N, Meridian, a branch bank of BankPlus, Belzoni, Mississippi, closed October 15, 2003.

Mechanics Bank, 321 South Main Street, Water Valley, a branch bank of Mechanics Bank, Water Valley, Mississippi, opened October 30, 2003.

Commercial Bank, Woodville, Mississippi, merged into and under the charter of United Mississippi Bank, Natchez, Mississippi, and re-opened as branch banks at 494 Highway 24, Centreville, 142 Royal Oak Street, Woodville and 187 Highway 61 South, Woodville, Mississippi, under United Mississippi Bank effective 5:45 p.m. October 31, 2003.

Senatobia Bank, 6928 Cobblestone Road, Suite 202, Southaven, a loan production office of Senatobia Bank, Senatobia, Mississippi, opened November 3, 2003.

Bank of Yazoo City, 5650 Highway 80 East, Pearl, a branch bank of Bank of Yazoo City, Yazoo City, Mississippi, opened November 12, 2003.

Citizens Bank & Trust Company, 340 3rd Street, Crowder, a branch bank of Citizens Bank & Trust Company, Marks, Mississippi, closed November 28, 2003.

The Carthage Bank, 3900 Lakeland Drive, Suite 502, Flowood, a loan production office of The Carthage Bank, Carthage, Mississippi, opened December 1, 2003.

Thrift Changes

Central Bank for Savings, 240 Eisenhower Drive, Biloxi, a branch bank of Central Bank for Savings, Winona, Mississippi, opened February 24, 2003.

Credit Union Changes

Delta International Employees Credit Union, Tupelo, Mississippi, merged with MESCE Federal Credit Union, effective January 1, 2003.

Biloxi VA Credit Union, Biloxi, Mississippi, changed the name of the credit union to Credit Union South effective March 1, 2003.

Ingalls Employees Credit Union, Pascagoula, Mississippi, changed the name of the credit union to Navigator Credit Union effective April 1, 2003.

MFI Credit Union, Canton, Mississippi, merged with Valued Members Credit Union, Pascagoula, Mississippi, effective April 1, 2003.